

# MADRONA BEACH COMMUNITY WATER SYSTEM

## Board Meeting Minutes

April 3, 2024

Camano Island Yacht Club

### **BOARD MEMBER ATTENDANCE**

Frank Waterworth, President

Jeff Patt, Vice President

~~Dave Ballard, Treasurer~~

~~Jeff Erwin, Trustee~~

~~Raven Messinger, Trustee~~

~~Eileen Peterson, Trustee~~

### **OPEN**

Board Trustee

### **SHAREHOLDER ATTENDANCE**

Laurie Cook, Customer Service Manager/Recording Secretary

Jerry Piontkowski

Sharon Smith, with her sons Ken Schomber and Noel Schomber

### **I. CALL TO ORDER**

The meeting was called to order at 6:36pm. Only two board members and our recording secretary were in attendance. We did not have a quorum for voting purposes.

### **II. SHAREHOLDER COMMENTS**

Sharon Smith presented concerns about water usage billed for her property. Minutes of this discussion have been recorded separately.

### **III. MEETING MINUTES**

The minutes of the March meeting could not be approved without a quorum. They will be approved at the May meeting.

### **IV. TREASURER'S REPORT**

Dave was not present at the meeting, but he submitted the balance sheet as of 4/2/2024 and P&L for March 2024:

- Total assets: \$423,327.42
- March income: \$10,136.30
- March expenses: \$16,325.13
- March net loss: -\$6,188.83
- Currently, 16 accounts have not yet paid annual dues for 2024

### **V. WATER SYSTEM OPERATIONS**

- A. Quarterly report from QWC was reviewed.
- B. Instructions and work order for QWC to upgrade connections in 2024; need a list we can all work from (MBCWS and QWC). Discuss at May meeting.
- C. New system requests/updates: none.

**VI. THIRD WELL INSTALLATION PROGRESS**

Jeff gave an update on the current status of the new well and next steps.

**VII. BUDGET/CASH FLOW PLAN/2025 FEES**

Jeff presented a 7-year cash flow plan, indexed to inflation, and it was reviewed/discussed in detail. The Board needs to finalize and vote to adopt this plan, then it will be presented at the annual meeting, along with the current situation, planned upgrades vs. emergencies, and water fee increases needed. Jeff is also researching rates at other water districts for comparison.

**VIII. OLD BUSINESS**

**A. MBCWS Liability and D&O Insurance Policy**

Jeff is researching options for insurance coverage and is speaking with other water districts about their coverage and who they use. Our policy renews in June.

**B. Move CD to U.S. Bank**

Jeff followed up to pursue this action the Board approved in February and learned that only Dave's signature was transferred when Union Bank was acquired by U.S. Bank. Jeff will work with Dave to correct this as soon as possible so we have more than one signer.

**C. Recruitment of New Board Members**

Jerry Piontkowski is interested in becoming a Board Trustee to serve the remainder of Don Tinuis' term. The Board will vote to appoint him to this vacated position at the May meeting when we have a quorum.

**D. Annual Meeting Date**

The annual meeting is confirmed for Saturday, June 1 from 10am to noon at the Camano Island Yacht Club.

**IX. NEW BUSINESS**

**A. Annual Meeting Agenda**

This will be discussed at the May meeting.

**X. GOOD OF THE ORDER – OPEN DISCUSSION**

No discussion topics.

**XI. ADJOURNMENT**

The meeting was adjourned at 7:50 pm.

Next Board meeting: May 1, 2024 at 6:30pm.

Respectfully submitted,  
Laurie Cook, Recording Secretary